



## The Navajo Nation Office of the President and Vice President

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### FOR IMMEDIATE RELEASE

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## Vice President Myron Lizer discusses investment opportunities with Arizona Treasurer Kimberly Yee



PHOTO: (left to right) Arizona State Deputy Treasurer Mark T. Swenson, Arizona State Treasurer Kimberly Yee, and Navajo Nation Vice President Myron Lizer meeting in Phoenix, Ariz. on Oct. 31, 2019.

**PHOENIX, Ariz.** — Navajo Nation Vice President Myron Lizer met with Arizona State Treasurer Kimberly Yee at the Arizona capitol on Thursday, to learn more about the opportunities provided through the state’s endowment trust fund, education endowment fund, and more.

“As the Navajo Nation becomes more diverse in our energy and economic development, we must also diversify the way that we invest and grow our funds with the long-term future in mind. We have many needs including scholarship funds, public safety, infrastructure development, and

much more – we need to have a vision for the future of our children and our communities and that’s what the goal is when we talk with Treasurer Yee and others about our Nation’s financial portfolio,” said Vice President Lizer.

The Office of the State Treasurer is responsible for the banking and investment management duties for the state, provides investment services to local governments, and exclusively manages the Permanent Land Endowment.

In January, Treasurer Yee became the first Asian American elected to a statewide office in the state’s history. As the state’s chief banking and investment officer, she is tasked with safeguarding approximately \$15 billion in assets and stewards the cash management of Arizona’s \$40 billion state budget and related payments to state agencies, local governments and public schools.



**Navajo Nation Vice President Myron Lizer and Arizona State Treasurer Kimberly Yee at the Office of the State Treasurer in Phoenix, Ariz. on Oct. 31, 2019.**

President Jonathan Nez and Vice President Lizer welcomed Treasurer Yee to the capital of the Navajo Nation on July 1, where she met with Division Directors under the Nez-

Lizer Administration. During the July visit, Treasurer Yee also visited the Ft. Defiance Senior Center to promote financial literacy among elderly Navajo people and met with Division of Economic Development Executive Director JT Willie to discuss the “Buy Navajo, Buy Local” initiative.

“We had a great meeting and we believe there is great potential to build the Nation’s financial leverage by working together,” added Vice President Lizer.

Under the leadership of Treasurer Yee, the Arizona Treasurer's office has distributed record investment earnings in FY 2019 totaling \$567 million. The previous record was set in FY 2008, when the office distributed \$502 million in earnings.

"I look forward to a strong partnership with the Navajo Nation and its leaders. Together, we can enhance investment options and continue to work for the hard-working people of Arizona," said Arizona State Treasurer Kimberly Yee.

Vice President Lizer extended an invitation for Treasurer Yee to visit the Navajo Nation once again, to have a more in depth discussion with members of the Navajo Nation Council and the Nation’s Investment Committee.

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