Speaker Morgan announces special session to discuss Peabody Coal Company leasing agreements

Special Session scheduled on Nov. 12

WINDOW ROCK, Ariz. — The Honorable Speaker Lawrence T. Morgan has announced a special session of the 21st Navajo Nation Council to convene at 9 a.m. on Thursday, Nov. 12, to discuss issues related to Peabody Coal Company's leasing agreement amendments of 1987.

The amendments provide for a reopener to negotiate increases in royalty rates and royalty caps for each successive 10-year period after 1987. Legislation No. 0721-08, sponsored by George Arthur (T’liistoh Sikaad/San Juan/Nenanezad) and Phillip Harrison Jr. (Red Valley/Cove), is related to resources recommending and approving the agreement relating to certain amendments to Coal Mining Lease No. 14-20-0609-8580 and Coal Mining Lease No. 14-20-0603-9910 – both of which are leases between the Navajo Nation and the Peabody Western Coal Company.

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